

1-Minute Opening Range Breakout (ORB)

Time: 9:31-9:34

Conditions:

- High volume, gapped up/down stocks.
- Stock opens near VWAP.
- Opening range significantly lower than ATR.
- Clean pre-market activity.
- Persistent trend up to the open.

Entry Signal:

- Wait out the first minute, enter as stock is breaking the opening range.
- Stock should have not moved too far from VWAP for a good R:R.

Stop Loss: Loss/Break of VWAP. Stop should be tight as we should not be too extended from VWAP by this point. Alternatively, place below previous candle.

Target: Daily levels, moving averages, previous day close, pre-market high/low, etc.

Rules:

- You want the move to happen fast. If it takes some time for the moving you were hoping for to happen, it may be wise to exit.
- Do not enter into a position in the same direction of a long wick. Doesn't usually go well.
- Place stop losses at technical levels.

